

MaxData

Direct access to financial data as reported in SEC filings, incl. the Notes to the Financial Statements.

Web Tools

MaxVal - Interactive valuation modeling tools.

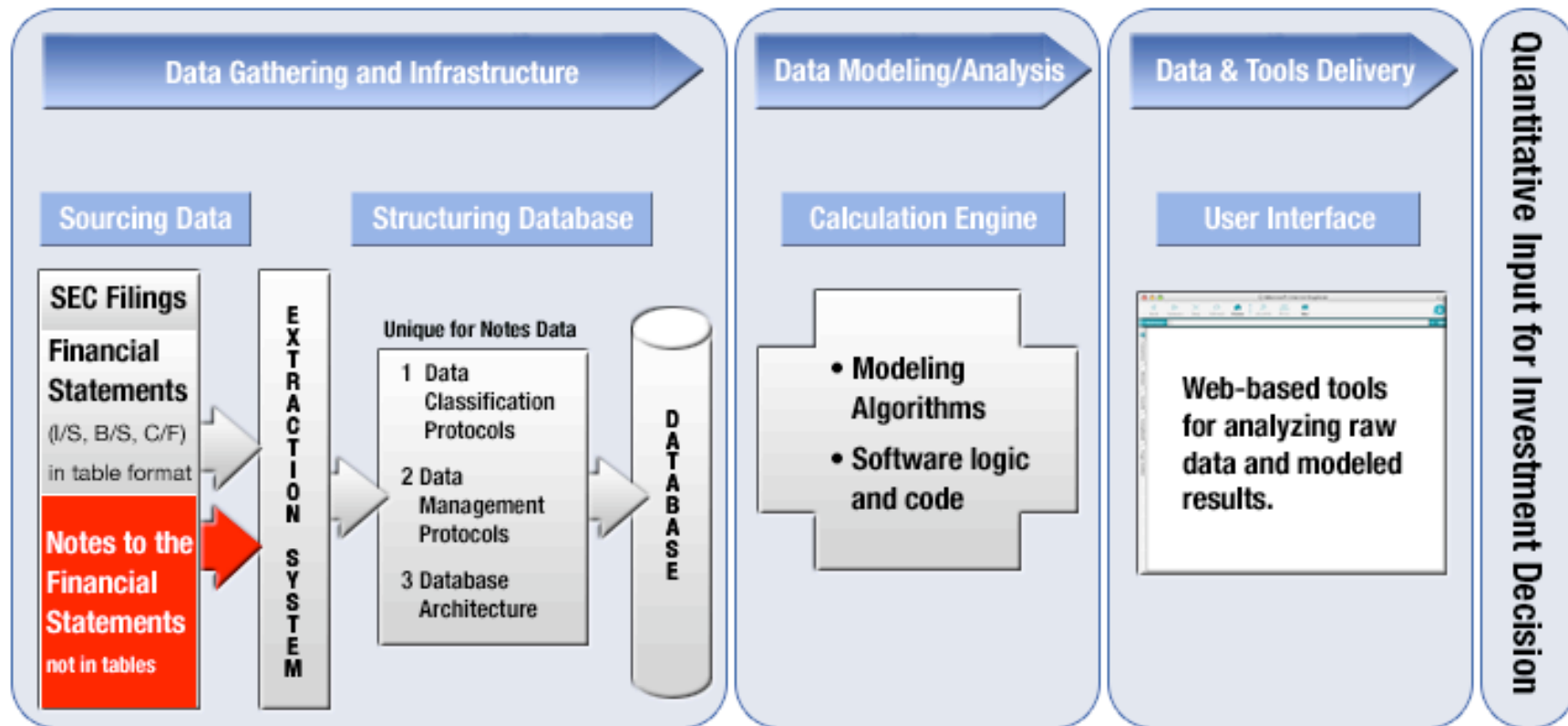
MaxStrategy - Dynamic stock screening/ ranking tool.

Research Reports

Valuation Perspectives
Strategic Perspectives
Investment Perspectives
Company Tearsheets

See page 2 for a diagram of how New Constructs has **integrated the Financial Data Value Chain**.

Integrated Financial Data Value Chain



New Constructs has the ability to extract, classify, manage and analyze information from the *Notes to the Financial Statements*.

- Our extraction capability enables us to deliver any data or information from any SEC filing.
- Every process downstream from the data gathering is an independent process.
- We can implement any calculations or analytical methodology on top of our rich data-set. Our web-based delivery platform makes building interactive tools easy.

Company Profile

New Constructs® is a specialty equity research firm. Our main activity is delivering to clients an integrated research platform that maximizes the analytical value of financial data. This platform offers clients a suite of interactive analytical tools, along with traditional equity research and raw data services. All of our products are customizable. Our primary goal is to empower clients to achieve better investment performance.

Our main products are MaxVal™, MaxStrategy™ and MaxData™. These research tools are delivered via www.newconstructs.com. MaxVal is a DCF-based, equity valuation model that allows clients to define their own forecasts and forecast drivers. MaxStrategy is a stock screening/ranking tool that enables clients to analyze stocks based on many metrics, several unique to our platform. Both MaxVal & MaxStrategy are integrated with MaxData, our proprietary financial database. Unlike many other research firms, we do not buy our raw material - corporate financial data - from commercial vendors. Rather, we source it ourselves to create MaxData.

The key advantage provided by MaxData is that it delivers data drawn directly from SEC filings, including the *Notes to the Financial Statements*. We can cost-effectively deliver any reported data point. We believe our capabilities in this area are unmatched.

MaxData provides a scalable approach to the time-consuming task of collecting and modeling data. It enables our research analysts to gather and analyze corporate filings more efficiently and accurately than any manual process. MaxData can implement any valuation methodology requested by clients. For example, our MaxVal models provide both a high-integrity economic analysis as well as a traditional GAAP accounting analysis.

The result is a research platform that empowers better investment performance. PROOF IS IN PERFORMANCE.

Our clients are professional investors, research firms, consulting firms and publicly listed corporations. We also partner with colleges and business schools. Our products may also be of interest to active individual investors.