

Source Document

PROJECTED_BENEFIT_OBLIGATION (\$5,975.00)

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THE GOODYEAR TIRE & RUBBER COMPANY AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - (Continued)

The change in benefit obligation and plan assets for 2011 and 2010 and the amounts recognized in our Consolidated Balance Sheets at December 31, 2011 and 2010 are as follows:

	Pension Plans				Other Postretirement Benefits	
	U.S.		Non-U.S.		2011	2010
(In millions)	2011	2010	2011	2010	2011	2010
Change in benefit obligation:						
Beginning balance	\$ (5,641)	\$ (5,343)	\$ (2,696)	\$ (2,715)	\$ (604)	\$ (557)
Newly adopted plans	--	(2)	--	--	--	--
Service cost -- benefits earned	(41)	(39)	(32)	(25)	(6)	(5)
Interest cost	(283)	(296)	(150)	(145)	(30)	(33)
Plan amendments	--	--	--	(2)	--	--
Actuarial loss	(452)	(336)	(84)	(42)	(17)	(49)
Participant contributions	--	--	(2)	(3)	(34)	(28)
Curtailments/settlements	27	8	16	35	--	(8)
Termination benefits	--	(43)	(1)	--	--	--
Divestitures	--	--	5	--	1	--
Foreign currency translation	--	--	53	41	15	(14)
Benefit payments	415	410	155	160	93	90
Ending balance	\$ (5,975)	\$ (5,641)	\$ (2,736)	\$ (2,696)	\$ (582)	\$ (604)
Change in plan assets:						
Beginning balance	\$ 3,714	\$ 3,412	\$ 2,074	\$ 1,931	\$ 7	\$ 6
Newly adopted plans	--	2	--	--	--	--
Actual return on plan assets	23	473	155	176	1	--
Company contributions to plan assets	193	219	40	142	3	2
Cash funding of direct participant payments	35	19	26	25	56	61
Participant contributions	--	--	2	3	34	28
Settlements	(27)	(1)	(15)	(33)	--	--
Divestitures	--	--	(1)	--	(1)	--
Foreign currency translation	--	--	(35)	(10)	(1)	--
Benefit payments	(415)	(410)	(155)	(160)	(93)	(90)
Ending balance	\$ 3,523	\$ 3,714	\$ 2,091	\$ 2,074	\$ 6	\$ 7
Funded status at end of year	\$ (2,452)	\$ (1,927)	\$ (645)	\$ (622)	\$ (576)	\$ (597)

Other postretirement benefits funded status was \$(322) million and \$(353) million for our U.S. plans at December 31, 2011 and 2010, respectively, and \$(254) million and \$(244) million for our non-U.S. plans at December 31, 2011 and 2010, respectively.

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