

## Inside Market Data

# Thomson Reuters, Scottrade Add New Constructs 'Forensic' Research

The vendor and broker are making New Constructs' insight from analysis of SEC filings footnotes available to clients.



## Thomson Reuters has begun providing investment research based on forensic accounting principles from research provider New Constructs to clients of its Thomson One North American Wealth Management desktop platform.

[New Constructs](#) uses proprietary technology to analyze the [filings](#) and footnotes that companies submit to the [US Securities and Exchange Commission](#) to generate investment ratings and alerts for 3,000 company stocks, 7,000 mutual funds and 400 [exchange-traded funds](#), screening capabilities for more than 10,000 stocks and funds, and model portfolios for the "most attractive" and "most dangerous" stocks and the "Best and Worst ETFs and Mutual Funds" by sector and style.

New Constructs chief executive [David Trainer](#) says that "shining a light in the dark corners of financial statements" will help improve [Thomson Reuters](#) clients' investment strategies and risk management.

Separately, online broker [Scottrade](#) made New Constructs' Gold-level access available free of charge to clients at the end of August. The service includes the features listed above, plus tracking and research on 25 stocks, ETFs and mutual funds every quarter. Scottrade clients can also access New Constructs' Platinum and Pro-level services at a 50 percent discount.



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