



# New Webinar Series – "Value Investing 2.0" – Hosted by Interactive Brokers

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All webinars start at 12pm ET on the following dates:

- March 5: Pitfalls of Relying on P/E Ratios Register here
- April 16: Pitfalls of Price-to-Book Ratios, ROE, and EV/EBITDA Register here
- May 7: Danger Zone Picks Register here
- June 18: How a Reverse Discounted Cash Flow Model (DCF) Works Register here
- July 16: ROIC: The Truth Behind the Numbers Register here

Register for the March 5th Webinar

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Disclosure: David Trainer and Kyle Guske II receive no compensation to write about any specific stock, style, or theme.

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Ratings & screeners on 3000 stocks, 450 ETFs and 7000 mutual funds help you make prudent investment decisions.

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## To fulfill the Duty of Care, research should be:

- 1. **Comprehensive** All relevant publicly-available (e.g. 10-Ks and 10-Qs) information has been diligently reviewed, including footnotes and the management discussion & analysis (MD&A).
- 2. **Un-conflicted** Clients deserve unbiased research.
- 3. **Transparent** Advisors should be able to show how the analysis was performed and the data behind it.
- 4. **Relevant** Empirical evidence must provide <u>tangible</u>, <u>quantifiable correlation</u> to stock, ETF or mutual fund performance.

## Value Investing 2.0: Diligence Matters: Technology is Key to Value Investing With Scale

Accounting data is only the beginning of fundamental research. It must be translated into economic earnings to truly understand profitability and valuation. This translation requires deep analysis of footnotes and the MD&A, a process that our <u>robo-analyst technology</u> empowers us to perform for thousands of stocks, ETFs and mutual funds.





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