



See Us on CNBC Talking Snap

We joined CNBC on Tuesday, April 23 to discuss Snap's earnings, the competitive challenges it faces, and its valuation.

[Watch the CNBC Interview](#)

With Snap trading 50% below the opening price of its IPO day, some [believe](#) the stock is now a bargain buy. However, have the issues Snap faced [even before its IPO](#), such as lack of defensible moat and questionable corporate governance, been solved? If not, Snap – even at its lower valuation – would still look significantly overvalued.

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Disclosure: David Trainer, Kyle Guske II, and Sam McBride receive no compensation to write about any specific stock, sector, style, or theme.

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Value Investing 2.0: Diligence Matters: Technology is Key to Value Investing With Scale

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