

## **DILIGENCE PAYS 4/30/19**

# See Us on Yahoo Finance Digging into Upcoming IPOs

We joined Yahoo Finance's YFi AM on Tuesday, April 30, to discuss the upcoming IPOs of The We Company and Beyond Meat (BYND).

#### **Watch the Yahoo Finance Interview**

The We Company confidentially filed for IPO on April 29, 2019. Does this co-working provider have a path to profitability, or are its large losses a sign of a broken business model?

Beyond Meat (BYND) is expected to IPO later this week. This provider of meat alternatives looks to disrupt the \$1.4 trillion global meat industry. But, can its products achieve mainstream acceptance? Or will it remain a niche provider?

This article originally published on April 30, 2019.

Disclosure: David Trainer, Kyle Guske II, and Sam McBride receive no compensation to write about any specific stock, sector, style, or theme.

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Ratings & screeners on 3000 stocks, 450 ETFs and 7000 mutual funds help you make prudent investment decisions.

New Constructs leverages the latest in machine learning to analyze structured and unstructured financial data with unrivaled speed and accuracy. The firm's forensic accounting experts work alongside engineers to develop proprietary NLP libraries and financial models. Our investment ratings are based on the best fundamental data in the business for stocks, ETFs and mutual funds. Clients include many of the top hedge funds, mutual funds and wealth management firms. David Trainer, the firm's CEO, is regularly featured in the media as a thought leader on the fiduciary duty of care, earnings quality, valuation and investment strategy.

### To fulfill the Duty of Care, research should be:

- 1. **Comprehensive** All relevant publicly-available (e.g. 10-Ks and 10-Qs) information has been diligently reviewed, including footnotes and the management discussion & analysis (MD&A).
- 2. Un-conflicted Clients deserve unbiased research.
- 3. **Transparent** Advisors should be able to show how the analysis was performed and the data behind it.
- 4. **Relevant** Empirical evidence must provide <u>tangible</u>, <u>quantifiable correlation</u> to stock, ETF or mutual fund performance.

## Value Investing 2.0: Diligence Matters: Technology is Key to Value Investing With Scale

Accounting data is only the beginning of fundamental research. It must be translated into economic earnings to truly understand profitability and valuation. This translation requires deep analysis of footnotes and the MD&A, a process that our <u>robo-analyst technology</u> empowers us to perform for thousands of stocks, ETFs and mutual funds.



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