



See Us on Yahoo Finance Talking Change Healthcare's IPO

We joined Yahoo Finance's [YFi PM](#) on Thursday, June 27 to discuss Change Healthcare's (CHNG) IPO.

[Watch the Yahoo Finance Interview](#)

Change Healthcare's software platform has a significant presence in the healthcare industry and facilitated 14 billion transactions that totaled roughly 1/3 of all U.S. healthcare expenditures in 2018.

Does this scale translate into the profitability necessary to [justify the firm's valuation](#)?

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Disclosure: David Trainer, Sam McBride, and Kyle Guske II receive no compensation to write about any specific stock, sector, style, or theme.

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1. **Comprehensive** - All relevant publicly-available (e.g. 10-Ks and 10-Qs) information has been diligently reviewed, including footnotes and the management discussion & analysis (MD&A).
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3. **Transparent** - Advisors should be able to show how the analysis was performed and the data behind it.
4. **Relevant** - Empirical evidence must provide [tangible, quantifiable correlation](#) to stock, ETF or mutual fund performance.

Value Investing 2.0: Diligence Matters: Technology is Key to Value Investing With Scale

Accounting data is only the beginning of fundamental research. It must be translated into economic earnings to truly understand profitability and valuation. This translation requires deep analysis of footnotes and the MD&A, a process that our [robo-analyst technology](#) empowers us to perform for thousands of stocks, ETFs and mutual funds.



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