



The State of the IPO Market on TD Ameritrade Network

We joined TDA Network's The Watch List on Monday, September 30, 2019 to provide insight into the IPO market after some high profile disappointments in [SmileDirectClub](#) (SDC) and [Peloton](#) (PTON), and the news that [WeWork](#) (WE) [officially](#) pulled its IPO filing.

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The performance of recent IPOs, dating back to [Lyft](#) (LYFT) and [Uber](#) (UBER), and more recently with SDC, PTON, and WE, signal that [the unicorn bubble is bursting](#). Investors pushing back on unprofitable business models and poor corporate governance should improve the overall efficiency of the market going forward.

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Disclosure: David Trainer, Sam McBride, and Kyle Guske II receive no compensation to write about any specific stock, sector, style, or theme.

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4. **Relevant** - Empirical evidence must provide [tangible, quantifiable correlation](#) to stock, ETF or mutual fund performance.

Value Investing 2.0: Diligence Matters: Technology is Key to Value Investing With Scale

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