



Most Dangerous Stocks for June 2022

19 Large/Mid Cap and 18 Small Cap Stocks

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- **Figure 1 shows 22 new stocks that make our June lists.**
- **The Most Dangerous Stocks (-1.8%) fell less than the S&P 500 (-3.9%) and underperformed as a short portfolio last month.**
- **Figure 4 shows the 12 stocks from May's report that outperformed as shorts.**
- **See Appendix C for data on returns, volatility and portfolio turnover for our Most Dangerous Stocks Portfolio.**
- **Most Dangerous Stocks have misleading earnings, which means reported earnings are rising while true economic earnings are declining.**
- **This [paper](#) compares our analytics on a mega cap company to other major providers. The Appendix details exactly how we stack up.**
- **Our Robo-Analyst technology, [featured by Harvard Business School](#), enables analysis of financial footnotes at unprecedented scale.**
- **Our research utilizes more reliable & [proprietary](#) fundamental data, proven in [The Journal of Financial Economics](#) and [studies](#) from the public & private sectors.**

Figure 1: Additions for June

Large Cap Additions		Small Cap Additions	
Ticker	Company Name	Ticker	Company Name
CSIQ	Canadian Solar, Inc.	ACR	Acris Commercial Realty Corp
ELY	Callaway Golf Company	ALCO	Alico Inc.
FCFS	FirstCash Inc.	CODI	Compass Diversified Holdings
IFF	International Flavors & Fragrances	DDD	3D Systems Corp
LAUR	Laureate Education Inc	ESE	Esco Technologies, Inc.
LBTYA	Liberty Global	FRGI	Fiesta Restaurant Group Inc
LNW	Light & Wonder Inc	IVAC	Intevac Inc.
MCK	McKesson Corporation	PESI	Perma-Fix Environmental Services
O	Realty Income Corp	PFSW	PFS Web Inc.
RRX	Regal Rexnord Corp	SBGI	Sinclair Broadcast Group, Inc.
SPXC	SPX Corporation		
VRT	Vertiv Holdings		

Sources: New Constructs, LLC

Editor's Note: This month's Most Dangerous Stocks Model Portfolio has fewer than the standard 40 tickers as not enough met the Most Dangerous Stocks criteria. See page 5 for more details on this Model Portfolio's methodology.

Please see Appendix B for explanations of additions and deletions to the large and small cap lists.

The 19 Most Dangerous Large/Mid Cap Stocks for June

We recommend that investors avoid or equal-weight short positions in all 19 Large/Mid Cap Most Dangerous Stocks.

Figure 2: 19 Most Dangerous Large/Mid Cap Stocks for June

Ticker	Company Name	Sector	Misleading Earnings			Expensive Valuation			Market Value (\$mm)
			As of Last Twelve Months			as of 05/31/22			
			Rising GAAP Earnings (\$mm)	Declining Economic Cash Flows (\$mm)	Low-Ranking ROIC (by Quintile)	Free Cash Flow Yield	Price-to-Economic Book Value	Market-Implied GAP (years)	
O*	Realty Income Corp	Real Estate	\$118.29	(\$627)	Bottom Quintile	-37%	-23.6	14	\$41,041
ILMN	Illumina Inc.	Healthcare	\$71.00	(\$737)	Bottom Quintile	-25%	49.1	Greater than 100	\$37,622
ELY*	Callaway Golf Company	Consumer Cyclical	\$19.59	(\$237)	Bottom Quintile	-5%	9.0	19	\$4,010
SPXC*	SPX Corporation	Industrials	\$308.70	(\$108)	Bottom Quintile	-5%	6.8	Greater than 100	\$2,301
RTX	Raytheon Technologies Corp	Industrials	\$6,878.00	(\$6,169)	Bottom Quintile	-1%	-2.7	Greater than 100	\$141,464
IFF*	International Flavors & Fragrances	Consumer Non-cyclicals	\$363.38	(\$687)	Bottom Quintile	5%	4.9	31	\$33,682
SLAB	Silicon Laboratories Inc	Technology	\$2,103.00	(\$40)	Bottom Quintile	5%	6.9	Greater than 100	\$5,456
TRN	Trinity Industries, Inc.	Industrials	\$483.70	(\$122)	Bottom Quintile	8%	-0.6	10	\$2,072
LNW*	Light & Wonder Inc	Consumer Cyclical	\$837.00	(\$87)	Bottom Quintile	13%	-1.2	Greater than 100	\$5,051
MCK*	McKesson Corporation	Consumer Non-cyclicals	\$5,653.00	(\$1,282)	Bottom Quintile	13%	1.7	28	\$47,780
AZTA	Azenta Inc	Healthcare	\$2,131.72	(\$179)	Bottom Quintile	17%	2.9	Greater than 100	\$5,747
LBTYA*	Liberty Global	Consumer Cyclical	\$14,272.10	(\$1,836)	Bottom Quintile	-47%	1.5	14	\$12,277
RRX*	Regal Rexnord Corp	Industrials	\$60.80	(\$58)	4th	-47%	2.1	17	\$8,372
CSIQ*	Canadian Solar, Inc.	Energy	\$22.83	(\$68)	Bottom Quintile	-26%	-2.9	Less than 1	\$2,053
VRT*	Vertiv Holdings	Industrials	\$123.10	(\$294)	Bottom Quintile	-24%	-6.9	1	\$4,140
FCFS*	FirstCash Inc.	Financials	\$11.82	(\$50)	Bottom Quintile	-21%	3.3	Less than 1	\$3,543
EBAY	eBay Inc.	Technology	\$8,730.00	(\$4,629)	Bottom Quintile	-15%	-0.6	1	\$27,248
PDCO	Patterson Companies, Inc.	Healthcare	\$649.45	(\$132)	Bottom Quintile	2%	2.9	3	\$3,084
LAUR*	Laureate Education	Consumer Non-cyclicals	\$1,191.04	(\$263)	Bottom Quintile	32%	1.2	Less than 1	\$2,196

* Addition to the Large/Mid Cap Most Dangerous list in June
Most Dangerous Stocks are Sorted by Risk/Reward rating

Sources: New Constructs, LLC

The 18 Most Dangerous Small Cap Stocks for June

We recommend that investors avoid or equal-weight short positions in all 18 Small Cap Most Dangerous Stocks.

Figure 3: 18 Most Dangerous Small Cap Stocks for June

Ticker	Company Name	Sector	Misleading Earnings			Expensive Valuation			Market Value (\$mm)
			As of Last Twelve Months			as of 05/31/22			
			Rising GAAP Earnings (\$mm)	Declining Economic Cash Flows (\$mm)	Low-Ranking ROIC (by Quintile)	Free Cash Flow Yield	Price-to-Economic Book Value	Market-Implied GAP (years)	
ACR*	Acres Commercial Realty Corp	Real Estate	\$3.28	(\$31)	Bottom Quintile	-91%	-3.0	Greater than 100	\$90
DDD*	3D Systems Corp	Technology	\$335.47	(\$45)	Bottom Quintile	-21%	-2.1	Greater than 100	\$1,409
BWEN	Broadwind Energy Inc.	Energy	\$5.30	(\$7)	Bottom Quintile	-20%	-0.2	Greater than 100	\$36
NHC	National Healthcare Corp	Healthcare	\$42.65	(\$17)	Bottom Quintile	-16%	5.3	31	\$1,087
MTW	Manitowoc Co, Inc.	Industrials	\$31.60	(\$56)	Bottom Quintile	-11%	-0.9	Greater than 100	\$460
ESE*	Esco Technologies	Industrials	\$34.22	(\$16)	Bottom Quintile	-9%	2.3	47	\$1,701
SNDA	Sonida Senior Living	Healthcare	\$257.84	(\$39)	Bottom Quintile	-7%	-0.1	Greater than 100	\$176
ASPS	Altisource Portfolio Solutions	Real Estate	\$99.13	(\$9)	Bottom Quintile	-4%	-0.2	Greater than 100	\$169
PESI*	Perma-Fix Environmental Services	Industrials	\$0.10	(\$7)	Bottom Quintile	-3%	-0.6	Greater than 100	\$73
PFSW*	PFS Web Inc.	Technology	\$152.74	(\$8)	Bottom Quintile	3%	-8.8	Greater than 100	\$290
FRGI*	Fiesta Restaurant Group Inc	Consumer Cyclical	\$16.09	(\$5)	Bottom Quintile	46%	-3.0	82	\$193
IVAC*	Intevac Inc.	Industrials	\$29.49	(\$15)	Bottom Quintile	117%	-0.6	Greater than 100	\$129
CULP	Culp Inc.	Consumer Cyclical	\$34.81	(\$26)	Bottom Quintile	-28%	-1.0	Less than 1	\$68
ALCO*	Alico Inc.	Consumer Non-cyclicals	\$28.97	(\$9)	Bottom Quintile	-2%	-10.4	6	\$319
FFBC	First Financial Bancorp	Financials	\$24.65	(\$97)	Bottom Quintile	6%	1.3	Less than 1	\$1,981
CODI*	Compass Diversified Holdings	Technology	\$73.60	(\$50)	Bottom Quintile	11%	3.1	6	\$1,592
GPMT	Granite Point Mortgage Trust	Real Estate	\$15.96	(\$63)	Bottom Quintile	20%	2.7	7	\$592
SBGI*	Sinclair Broadcast Group, Inc.	Consumer Cyclical	\$4,734.00	(\$840)	Bottom Quintile	115%	1.9	Less than 1	\$1,713

* Addition to the Small Cap Most Dangerous list in June
Most Dangerous Stocks are Sorted by Risk/Reward rating

Sources: New Constructs, LLC



Most Dangerous Stocks: Monthly Updates

The Most Dangerous Stocks (-1.8%) fell less than the S&P 500 (-3.9%) and underperformed as a short portfolio last month. 12 stocks from our May Most Dangerous Large Cap and Small Cap lists outperformed the S&P 500 as shorts, and 21 stocks had negative returns. See Figure 4 for details. For updates on the performance of all of last month's Most Dangerous stocks, see Appendix A. The performance is based on closing prices from May 4, 2022 to May 31, 2022.

See our quarterly [Model Portfolio Performance reports](#) for updates on performance since inception and other longer periods of time.

Figure 4: 21 Stocks with Negative Returns From May's Report

Large Cap			Small Cap		
Ticker	Company Name	Change From 05/04/22	Ticker	Company Name	Change From 05/04/22
ILMN	Illumina Inc.	-22.2%	GRWG	GrowGeneration Corp	-24.2%
BJ	BJ's Wholesale Club Holdings	-13.9%	FLXS	FlexSteel Industries, Inc.	-18.2%
TRN	Trinity Industries, Inc.	-12.8%	SNDA	Sonida Senior Living Inc	-17.4%
EBAY	eBay Inc.	-10.6%	PRAA	PRA Group, Inc.	-13.7%
SPX	S&P 500	-3.9%	MLAB	Mesa Laboratories, Inc.	-9.6%
AZTA	Azenta Inc.	-2.8%	BWEN	Broadwind Energy Inc.	-9.1%
RTX	Raytheon Technologies Corp	-2.7%	MTW	Manitowoc Co, Inc.	-6.3%
PDCO	Patterson Companies, Inc.	-2.0%	CULP	Culp Inc.	-4.5%
ALFVY	Alfa-Laval Ab	-2.0%	SPX	S&P 500	-3.9%
			FFBC	First Financial Bancorp	-2.2%
			TK	Teekay Corporation	-1.7%
			ASPS	Altisource Portfolio Solutions	-1.7%
			ANIK	Anika Therapeutics, Inc.	-1.6%
			NHC	National Healthcare Corp	-0.4%

Sources: New Constructs, LLC,

Note: Gain/Decline performance analysis excludes transaction costs, dividends and rebates.

Most Dangerous Stocks: Methodology

Stocks make our Most Dangerous list because they have:

1. **Poor-Quality Earnings** based on:

- a. Misleading earnings: rising and positive GAAP earnings while economic earnings are negative and falling; and
- b. Low Returns on Invested Capital (ROIC).

AND

2. **Expensive Valuations** based on:

- a. *Free-Cash Flow Yields*¹ that are very low or negative;
- b. *Price-to-Economic Book Value* (EBV)² ratios that are relatively high; and/or
- c. *Growth Appreciation Periods*³ (GAP) that are relatively high.

The above characteristics also qualify stocks for a 'Very Unattractive' or 'Unattractive' Rating, according to our Risk/Reward Rating system. Figure 5 shows our Risk/Reward Rating analysis, which we apply to the 3000+ companies that we cover. Stocks get a grade of 1 to 5 for each criterion, 5 being the worst and 1 being the best score. The overall score is based on the average score of all five criteria. Stocks must get an average score of 4.25 or above to be rated Very Unattractive. For the most part, only Very Unattractive stocks qualify for our Most Dangerous Stocks lists.

Figure 5: New Constructs Risk/Reward Rating for Stocks

Risk/Reward Rating ⑦	Quality of Earnings		Valuation		
	Econ vs Reported EPS ⑦	ROIC ⑦	FCF Yield ⑦	Price to EBV ⑦	GAP ⑦
Very Unattractive	Misleading Trend	Bottom Quintile	< -5%	> 3.5 or < -1	> 50
Unattractive	False Positive	4th Quintile	-5% < -1%	2.4 < 3.5 or < -1	20 < 50
Neutral	Neutral EE	3rd Quintile	-1% < 3%	1.6 < 2.4	10 < 20
Attractive	Positive EE	2nd Quintile	3% < 10%	1.1 < 1.6	3 < 10
Very Attractive	Rising EE	Top Quintile	> 10%	0 < 1.1	0 < 3

Sources: New Constructs, LLC

¹ Free-Cash Flow Yields measure the % of the total value of the firm for which the Free Cash Flows of the firm account. The formula is FCF/Current Enterprise Value.

² Economic Book Value (EBV) measures the no-growth value of the business based on its annual after-tax cash flow. The Formula for EBV is: (NOPAT / WACC) + Excess Cash + Non-operating assets – Debt (incl. Operating Leases) - Value of Outstanding Stock Options – Minority Interests.

³ Growth Appreciation Period measures the number of years, implied by the market-price, that a company will grow its economic earnings. This measure assigns a numerical value to the width of the moat around a firm's business.



Appendix A – Performance of Stocks in May’s Report

Figure 6: Performance of All Stocks Since May’s Report

Large Cap			Small Cap		
Ticker	Company Name	Change From 05/04/22	Ticker	Company Name	Change From 05/04/22
ILMN	Illumina Inc.	-22.2%	GRWG	GrowGeneration Corp	-24.2%
BJ	BJ’s Wholesale Club Holdings	-13.9%	FLXS	FlexSteel Industries, Inc.	-18.2%
TRN	Trinity Industries, Inc.	-12.8%	SNDA	Sonida Senior Living Inc	-17.4%
EBAY	eBay Inc.	-10.6%	PRAA	PRA Group, Inc.	-13.7%
SPX	S&P 500	-3.9%	MLAB	Mesa Laboratories, Inc.	-9.6%
AZTA	Azenta Inc.	-2.8%	BWEN	Broadwind Energy Inc.	-9.1%
RTX	Raytheon Technologies Corp	-2.7%	MTW	Manitowoc Co, Inc.	-6.3%
PDCO	Patterson Companies, Inc.	-2.0%	CULP	Culp Inc.	-4.5%
ALFVY	Alfa-Laval Ab	-2.0%	SPX	S&P 500	-3.9%
OGS	One Gas, Inc.	1.4%	FFBC	First Financial Bancorp	-2.2%
AER	AerCap Holdings N.V.	1.8%	TK	Teekay Corporation	-1.7%
WSFS	WSFS Financial Corp	2.9%	ASPS	Altisource Portfolio Solutions	-1.7%
SLAB	Silicon Laboratories Inc	3.8%	ANIK	Anika Therapeutics, Inc.	-1.6%
DY	Dycom Industries, Inc.	9.4%	NHC	National Healthcare Corp	-0.4%
			GPMT	Granite Point Mortgage Trust	5.4%
			SRI	Stoneridge Inc.	6.1%
			AROC	Archrock, Inc.	10.5%
			SPXC	SPX Corporation	10.5%
			DYNT	Dynatronics Corporation	15.2%
			PRPL	Purple Innovation Inc.	25.4%
			DXPE	DXP Enterprises, Inc.	26.7%
Large Cap Portfolio Return		-3.8%	Small Cap Portfolio Return		-0.5%
Combo (Large and Small Cap) Return		-1.8%			

Sources: New Constructs, LLC,

Note: Gain/Decline performance analysis excludes transaction costs, dividends and rebates.



Appendix B – Additions and Deletions

Most Dangerous Large/Mid Cap Stocks

Deletions:

- BJ - Stock price decreased 13.9% since May report.
- ALFVY - Stock price decreased 2.0% since May report.
- AER - Displaced by decrease in rank of other stocks.
- DY - Displaced by decrease in rank of other stocks.
- OGS - Displaced by decrease in rank of other stocks.
- WSFS - Displaced by decrease in rank of other stocks.

Additions:

- LAUR - Stock price increased 12.1% since May report.
- SPXC - Stock price increased 10.5% since May report.
- CSIQ - Stock price increased 5.1% since May report.
- IFF - Stock price increased 4.5% since May report.
- LBTYA - Stock price increased 2.3% since May report.
- ELY - Addition by improved rank of other stocks.
- FCFS - Addition by improved rank of other stocks.
- LNW - Addition by improved rank of other stocks.
- O - Addition by improved rank of other stocks.
- RRX - Addition by improved rank of other stocks.
- VRT - Addition by improved rank of other stocks.
- MCK - New filing data on 05/09/22.

Most Dangerous Small Cap Stocks

Deletions:

- GRWG - Stock price decreased 24.2% since May report.
- FLXS - Stock price decreased 18.2% since May report.
- PRAA - Stock price decreased 13.7% since May report.
- TK - Stock price decreased 1.7% since May report.
- ANIK - Stock price decreased 1.6% since May report.
- AROC - Displaced by decrease in rank of other stocks.
- DXPE - Displaced by decrease in rank of other stocks.
- DYNT - Displaced by decrease in rank of other stocks.
- PRPL - Displaced by decrease in rank of other stocks.
- SPXC - Displaced by decrease in rank of other stocks.
- SRI - Displaced by decrease in rank of other stocks.
- MLAB - Displaced by decrease in rank of other stocks.

Additions:

- FRGI - Stock price increased 11.5% since May report.
- CODI - Stock price increased 6.4% since May report.
- ALCO - Stock price increased 4.0% since May report.
- ESE - Stock price increased 1.4% since May report.
- ACR - Addition by improved rank of other stocks.
- DDD - Addition by improved rank of other stocks.
- IVAC - Addition by improved rank of other stocks.
- PESI - Addition by improved rank of other stocks.
- SBGI - Addition by improved rank of other stocks.
- PFSW - New filing data on 05/09/22.



Explanation of Risk/Reward Rating System

Our Risk/Reward Rating System assigns a rating to every stock under our coverage according to what we believe are the 5 most important criteria for assessing the risk versus reward of stocks. See table that follows for details.

Risk/Reward Rating	The Risk/Reward Rating provides a final rating based on the equal-weighted average rating of each criterion.
Very Unattractive	FCF Yield is not included in the average.
Unattractive	FCF Yield is not included in the average.
Neutral	All criteria are equal-weighted in the average calculation.
Attractive	All criteria are equal-weighted in the average calculation.
Very Attractive	All criteria are equal-weighted in the average calculation.

Economic vs Reported EPS	Rates stocks based on how their Economic Earnings compare to their Reported Earnings. Values based on Latest Fiscal Year.
Very Unattractive	Negative and declining Economic Earnings despite positive and rising Reported Earnings
Unattractive	Same as above except Reported Earnings are not rising or Reported Earnings are not positive
Neutral	Negative Economic and Reported Earnings
Attractive	Economic Earnings are positive
Very Attractive	Economic Earnings are positive and rising

Return on Invested Capital (ROIC)	Rates stocks based on their ROIC. Values based on Latest Fiscal Year.
Bottom Quintile	Very Unattractive = < 4.8%
4th Quintile	Unattractive = 4.8% < 7.5%
3rd Quintile	Neutral = 7.5% < 10.5%
2nd Quintile	Attractive = 10.5% < 14.5%
Top Quintile	Very Attractive = > 14.5%

FCF Yield	Rates stocks based on their Free Cash Flow Yield. Values based on Latest Closing Stock price and Latest Fiscal Year.
<-5%	Very Unattractive = less than or equal to -5%
-5%<-1%	Unattractive = more than -5% but less than or equal to -1%
-1%<3%	Neutral = more than -1% but less than or equal to +3%
3%<10%	Attractive = more than +3% but less than or equal to +10%
>10%	Very Attractive = more than +10%



Price-to-EBV Ratio	Rates stocks based on their Price-to-Economic Book Value Ratio. Values based on Latest Closing Stock price and Latest Fiscal Year.
>3.5 or -1>0	Very Unattractive = greater than or equal to 3.5 or less than 0 but greater than -1
2.4>3.5 or <-1	Unattractive = greater than or equal to 2.4 but less than 3.5 and less than or equal to -1
1.6>2.4	Neutral = greater than or equal to 1.6 but less than 2.4
1.1>1.6	Attractive = greater than or equal to 1.1 but less than 1.6
0>1.1	Very Attractive = greater than or equal to 0 but less than 1.1

Growth Appreciation Period (yrs)	Rates stocks based on their Market-Implied Growth Appreciation Period. Values based on Latest Closing Stock price and Default Forecast Scenario.
>50	Very Unattractive = greater than or equal to 50 years
20>50	Unattractive = at least 20 years but less than 50
10>20	Neutral = at least 10 years but less than 20
3>10	Attractive = at least 3 years but less than 10
0>3	Very Attractive = at least 0 years but less than 3

Appendix C – Portfolio Metrics

Figure 7: Performance and Risk Metrics

Portfolio	Portfolio Returns			Volatility (Annualized)			Sharpe Ratio			Beta		
	1 year annualized	3 year annualized	Since Inception	1 year annualized	3 year annualized	Since Inception	1 Year	3 Year	Since Inception	1 Year Average	3 Year Average	Average Since Inception
Most Dangerous Large	-19%	1%	3%	17%	27%	20%	-1.1	0.0	0.2	1.3	1.2	1.1
Most Dangerous Small	-29%	4%	1%	18%	32%	25%	-1.6	0.1	0.0	0.91	0.94	1.09
Most Dangerous Small and Large	-25%	3%	2%	16%	29%	22%	-1.6	0.1	0.1	1.08	1.05	1.12
S&P 500	3%	14%	8%	13%	19%	16%	0.3	0.7	0.5			
Russell 2000	-13%	7%	7%	17%	28%	21%	-0.7	0.3	0.3			

Source: New Constructs, LLC



Figure 8: Portfolio Turnover

Portfolio	Monthly Turnover		
	1 Year Average	3 Year Average	Average Since Inception
Most Dangerous Large	53%	52%	36%
Most Dangerous Small	45%	44%	36%
Most Dangerous Small and Large	49%	48%	36%

Source: New Constructs, LLC



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Key quotes from the paper:

- “[New Constructs’] *Total Adjustments* differs significantly from the items identified and excluded from Compustat’s adjusted earnings measures. For example... 50% to 70% of the variation in *Total Adjustments* is not explained by *S&P Global’s (SPGI) Adjustments* individually.” – pp. 14, 1st para.
- “A final source of differences [between New Constructs’ and S&P Global’s data] is due to data collection oversights...we identified cases where Compustat did not collect information relating to firms’ income that is useful in assessing core earnings.” – pp. 16, 2nd para.

Superior Models

A top accounting firm features the superiority of our ROIC, NOPAT and Invested Capital research to Capital IQ & Bloomberg’s in [Getting ROIC Right](#). See the [Appendix](#) for direct comparison details. Key quotes from the paper:

- “...an accurate calculation of ROIC requires more diligence than often occurs in some of the common, off-the-shelf ROIC calculations. Only by scouring the footnotes and the MD&A [as New Constructs does] can investors get an accurate calculation of ROIC.” – pp. 8, 5th para.
- “The majority of the difference...comes from New Constructs’ machine learning approach, which leverages technology to calculate ROIC by applying accounting adjustments that may be buried deeply in the footnotes across thousands of companies.” – pp. 4, 2nd para.

Superior Stock Ratings

Robo-Analysts’ stock ratings outperform those from human analysts as shown in this [paper](#) from Indiana’s Kelley School of Business. Bloomberg features the paper [here](#).

Key quotes from the paper:

- “the portfolios formed following the buy recommendations of Robo-Analysts earn abnormal returns that are statistically and economically significant.” – pp. 6, 3rd para.
- “Our results ultimately suggest that Robo-Analysts are a valuable, alternative information intermediary to traditional sell-side analysts.” – pp. 20, 3rd para.

Our mission is to provide the best fundamental analysis of public and private businesses in the world and make it affordable for all investors, not just Wall Street insiders.

We believe every investor deserves to know the whole truth about the profitability and valuation of any company they consider for investment. More details on our cutting-edge technology and how we use it are [here](#).



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