



Watch Our Earnings Recap on IBM, Google, AT&T, PepsiCo, Intel Southwest, and More

Risk is back on ... at least for the moment.

Do you tire of seeing the market act like a teenager?

I know I do, and every day I log into our website and see the steady hand of our Ratings guiding me to the best (and worst) stocks, ETFs, and mutual funds in the U.S. markets, I am happy.

I am happy because I know we're producing research with real integrity. We're not marketers, we're not salespeople, shoot, we're not good email writers - haha. But, we are excellent stock researchers. Excellent. No one does fundamental research better.

This earnings season has already uncovered key fundamental data, and we're still working to process every single data point to inform investors like you.

We bring key insights and analysis from this work directly to you in our latest earnings watch party! We review earnings reports for companies such as IBM (IBM), Intel (INTC), AT&T (T), Virtu Financial (VIRT), Alphabet (GOOG), Procter & Gamble (PG), Merck (MRK), PepsiCo (PEP), and more.

[See the Earnings Watch Party Replay](#)

We've also heard from many investors, "what are some like you like in this crazy market" We've been hard at work, and with one of the most important Earnings Seasons yet underway, we figured it was time to pass along our best buying ideas.

[Get our 3 Tariff-Proof Stocks](#)

Get replays on all our training sessions, podcasts, reverse DCF case studies, and more in our online community. Its free to join – just complete [this form](#).

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Questions on this report or others? Join our [online community](#) and connect with us directly.



It's Official: We Deliver the Best Fundamental Data in the World

Many firms claim their research is superior, but none of them can prove it with independent studies from highly-respected institutions as we can. Three different papers from both the public and private sectors show:

1. The stock market is missing footnotes – and only we have that critical data.
2. Legacy fundamental datasets suffer from significant inaccuracies, omissions, and biases.
3. Our proprietary drives novel alpha. Our measures of [Core Earnings](#) and [Earnings Distortion](#) materially improve stock picking and forecasting of profits.

Best Fundamental Data in the World

In [The Journal of Financial Economics](#), a top peer-reviewed journal, [Core Earnings: New Data & Evidence](#) proves our Robo-Analyst technology overcomes material shortcomings in legacy firms' data collection processes to provide superior [fundamental data](#), [earnings](#) models, and [research](#). More [details](#).

Key quotes from the paper:

- “[New Constructs’] *Total Adjustments* differs significantly from the items identified and excluded from Compustat’s adjusted earnings measures. For example... 50% to 70% of the variation in *Total Adjustments* is not explained by S&P Global’s (SPGI) *Adjustments* individually.” – pp. 14, 1st para.
- “A final source of differences [between New Constructs’ and S&P Global’s data] is due to data collection oversights...we identified cases where Compustat did not collect information relating to firms’ income that is useful in assessing core earnings.” – pp. 16, 2nd para.

Superior Models

Ernst & Young features the superiority of our ROIC, NOPAT and Invested Capital research to Capital IQ & Bloomberg’s in [Getting ROIC Right](#). See the [Appendix](#) for direct comparison details.

Key quotes from the paper:

- “...an accurate calculation of ROIC requires more diligence than often occurs in some of the common, off-the-shelf ROIC calculations. Only by scouring the footnotes and the MD&A [as New Constructs does] can investors get an accurate calculation of ROIC.” – pp. 8, 5th para.
- “The majority of the difference...comes from New Constructs’ machine learning approach, which leverages technology to calculate ROIC by applying accounting adjustments that may be buried deeply in the footnotes across thousands of companies.” – pp. 4, 2nd para.

Superior Stock Ratings

Robo-Analysts’ stock ratings outperform those from human analysts as shown in this [paper](#) from Harvard Business School. Bloomberg features the paper [here](#).

Key quotes from the paper:

- “the portfolios formed following the buy recommendations of Robo-Analysts earn abnormal returns that are statistically and economically significant.” – pp. 6, 3rd para.
- “Our results ultimately suggest that Robo-Analysts are a valuable, alternative information intermediary to traditional sell-side analysts.” – pp. 20, 3rd para.

Our mission is to provide the best fundamental analysis of public and private businesses in the world and make it affordable for all investors, not just Wall Street insiders.

We believe every investor deserves to know the whole truth about the profitability and valuation of any company they consider for investment. More details on our cutting-edge technology and how we use it are [here](#).



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