



New Screening Criteria: Analyst Notes and Red Flags

We're happy to announce we added new criteria to our Stock Screener for Pro and Institutional members.

Pro and Institutional members can now screen for stocks based on our [Analyst Notes](#).

Analyst Notes provide additional insights into stocks and our ratings on them, especially if there are major red flags relating to a stock. Analyst Notes include corporate events or disclosures that cause us to suspend our rating as well.

Some common Analyst Notes that cause us to suspend a rating include:

- Weak Internal Controls: when management or the internal auditor identify a material weakness in the company's internal accounting controls.
- Acquisition Target: when a company receives a friendly or hostile takeover bid from another company.
- Going Concern: when The Independent Auditor's Report states that the company may no longer continue to operate in the foreseeable future.

You can see a full list of all Analyst Notes [here](#).

Pro and above members can find this new screening criteria on the Stock Screener, per Figure 1.

Figure 1: New Screening Feature: Analyst Notes

Select criteria:

Price [?] \$

Dividend Yield [?] %

Sector

Market Value [?] MM

Index ☐ US 500 ☐ US 2000 ☐ US 1000 ☐ US 3000

▼ Less

Risk/Reward Rating [?] ☐ Very Attractive ☐ Attractive ☐ Neutral ☐ Unattractive ☐ Very Unattractive ☐ Exclude Suspended Ratings

ROIC [?] %

FCF Yield [?] %

Price to EBV [?] ☐ Positive Results Only

GAP [?]

Inactive Stocks [?] ☐ Include Inactive Stocks

Common Analyst Notes ³ [?]

Details	Ticker	Name	Sector	Price ¹ [?]	Mkt Val ² [?]	Div Yield [?]	Risk/Reward Rating [?]	ROIC [?]	FCF Yield [?]	Price to EBV [?]	GAP [?]	Analyst Notes Updated ³ [?]	Add To Portfolio [?]
												<input type="button" value="+ Add All"/>	

Sources: New Constructs, LLC

Figure 2 shows the different Analyst Notes that Pro and above members can use to filter their stock screens.

**Figure 2: Analyst Notes Screening Criteria Options**

aner/stock-screener.htm

Trials Trial2 Perplexity ChatGPT Community Invite Watchlist Hspot Cal Other Blog FRB: Assets FRB

Select criteria:

Price ?
>= \$

Dividend Yield ?
>= %

Market Value ?
>= \$ MM

Index
☐ US 500 ☐ US 2000
☐ US 1000 ☐ US 3000

Sector

Risk/Reward Rating ?
☐ Very Attractive
☐ Attractive
☐ Neutral
☐ Unattractive
☐ Very Unattractive
☐ Exclude Suspended Ratings

ROIC ?
>= %

Price to EBV ?
>=

☐ Positive Results Only

Inactive Stocks ?
☐ Include Inactive Stocks

Filter

Download CSV ↓

Can now screen on all these red flags

- Acquisition target
- Adverse Auditor's Opinion
- Annual Data Only
- Bankrupt
- Bankruptcy Threat
- Business Development Company
- Poor Disclosure
- Late Filing
- FDA Dependent Revenue
- For Sale
- Fraud Risk
- Going Concern
- Hybrid REIT
- Large Acquisition
- Large Divestiture
- Liquidation
- Litigation
- Master Limited Partnership
- Non-Reliance
- No Common Analyst Notes
- Obsolete Data
- Old Stock Quote
- OTC
- Other
- Patent Assertion Entity
- Receivership
- Restructuring
- Transition
- ✓ Weak Internal Control

Details	Ticker	Name	Sector	Price ¹ ?	Mkt Val ² ?	Div Yield ?	Risk/Reward Rating ▲ ?	ROIC ?	FCF Yield ?	Price to EBV ?	GAP ?	Analyst Notes Updated ³ ?	Add To Portfolio + Add All
+	IHS	IHS Holding Limited	Telecom Services	\$5.95	\$1,985	0.0%	Very Attractive Suspended	12%	40%	0.6	< 1	Mar 19, 2025	+
+	NATR	Nature's Sunshine Products Inc.	Consumer Non-cyclicals	\$16.02	\$294	0.0%	Very Attractive Suspended	12%	9%	1.1	5	Mar 12, 2025	+

Sources: New Constructs, LLC

This new feature is already live on the site!

Interested in starting your Pro membership to get access to our Screener? Get more details [here](#).Please contact us at support@newconstructs.com if you have any questions.This article was originally published on [July 24, 2025](#).

Disclosure: David Trainer, Kyle Guske II, and Hakan Salt, receive no compensation to write about any specific stock, sector, style, or theme.

Questions on this report or others? Join our [online community](#) and connect with us directly.



It's Official: We Deliver the Best Fundamental Data in the World

Many firms claim their research is superior, but none of them can prove it with independent studies from highly-respected institutions as we can. Three different papers from both the public and private sectors show:

1. The stock market is missing footnotes – and only we have that critical data.
2. Legacy fundamental datasets suffer from significant inaccuracies, omissions, and biases.
3. Our proprietary drives novel alpha. Our measures of [Core Earnings](#) and [Earnings Distortion](#) materially improve stock picking and forecasting of profits.

Best Fundamental Data in the World

In [The Journal of Financial Economics](#), a top peer-reviewed journal, [Core Earnings: New Data & Evidence](#) proves our Robo-Analyst technology overcomes material shortcomings in legacy firms' data collection processes to provide superior [fundamental data](#), [earnings](#) models, and [research](#). More [details](#).

Key quotes from the paper:

- “[New Constructs’] *Total Adjustments* differs significantly from the items identified and excluded from Compustat’s adjusted earnings measures. For example... 50% to 70% of the variation in *Total Adjustments* is not explained by S&P Global’s (SPGI) *Adjustments* individually.” – pp. 14, 1st para.
- “A final source of differences [between New Constructs’ and S&P Global’s data] is due to data collection oversights...we identified cases where Compustat did not collect information relating to firms’ income that is useful in assessing core earnings.” – pp. 16, 2nd para.

Superior Models

Ernst & Young features the superiority of our ROIC, NOPAT and Invested Capital research to Capital IQ & Bloomberg’s in [Getting ROIC Right](#). See the [Appendix](#) for direct comparison details.

Key quotes from the paper:

- “...an accurate calculation of ROIC requires more diligence than often occurs in some of the common, off-the-shelf ROIC calculations. Only by scouring the footnotes and the MD&A [as New Constructs does] can investors get an accurate calculation of ROIC.” – pp. 8, 5th para.
- “The majority of the difference...comes from New Constructs’ machine learning approach, which leverages technology to calculate ROIC by applying accounting adjustments that may be buried deeply in the footnotes across thousands of companies.” – pp. 4, 2nd para.

Superior Stock Ratings

Robo-Analysts’ stock ratings outperform those from human analysts as shown in this [paper](#) from Harvard Business School. Bloomberg features the paper [here](#).

Key quotes from the paper:

- “the portfolios formed following the buy recommendations of Robo-Analysts earn abnormal returns that are statistically and economically significant.” – pp. 6, 3rd para.
- “Our results ultimately suggest that Robo-Analysts are a valuable, alternative information intermediary to traditional sell-side analysts.” – pp. 20, 3rd para.

Our mission is to provide the best fundamental analysis of public and private businesses in the world and make it affordable for all investors, not just Wall Street insiders.

We believe every investor deserves to know the whole truth about the profitability and valuation of any company they consider for investment. More details on our cutting-edge technology and how we use it are [here](#).



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